

Raport de audit financiar

Report of the financial auditor

Catre membrii Fundatiei C.I.D. Romania

To the members of the Association "CID Romania"

Raport asupra situatiilor financiare

1 Am auditat situatiile financiare anexate ale Fundatiei C.I.D. Romania ("Fundatia") care cuprind bilantul prescurtat la data de 31 decembrie 2015 si contul de profit si pierdere prescurtat pentru exercitiul financiar incheiat la aceasta data si un sumar al politicilor contabile semnificative si alte note explicative. Situatiile financiare mentionate se refera la:

- ▶ Total capitaluri: 1.883 mii RON
- ▶ Rezultatul net al exercitiului financiar: 606 mii RON, excedent

1 *We have audited the accompanying financial statements of the Association CID Romania ("the Association"), which comprise the balance sheet as at 31 December 2015, and the income statement, for the year then ended, and a summary of significant accounting policies and other explanatory presenting the following:*

- ▶ *Total equity and reserves: 1.883 thousand RON*
- ▶ *Profit for the year: 606 thousand RON*

Responsabilitatea conducerii pentru situatiile financiare

Management's responsibility for the financial statements

2 Conducerea Fundatiei au responsabilitatea intocmirii si prezentarii fidele a acestor situatii financiare in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1969/2007 cu modificarile si completarile ulterioare si cu politicile contabile descrise in notele la situatiile financiare, si pentru acel control intern pe care membrii il considera necesar pentru a permite intocmirea de situatii financiare care sunt lipsite de denaturari semnificative, cauzate fie de frauda, fie de eroare.

2 *Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Order of the Minister of Public Finance no. 1969/2007 and subsequent amendments and the accounting policies described in the notes to the financial statements, and for such internal control as management determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.*

Responsabilitatea auditorului

Auditors' responsibility

3 Responsabilitatea noastra este ca, pe baza auditului efectuat, sa exprimam o opinie asupra acestor situatii financiare. Noi am efectuat auditul conform standardelor de audit adoptate de Camera Auditorilor Financiar din Romania. Aceste standarde cer ca noi sa respectam cerintele etice ale Camerei, sa planificam si sa efectuam auditul in vederea obtinerii unei asigurari rezonabile ca situatiile financiare nu cuprind denaturari semnificative.

3 *Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as adopted by the Romanian Chamber of Financial Auditors. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement*

4 Un audit consta in efectuarea de proceduri pentru obtinerea probelor de audit cu privire la sumele si informatiile prezentate in situatiile financiare. Procedurile selectate depind de rationamentul profesional al auditorului, incluzand evaluarea riscurilor de denaturare semnificativa a situatiilor financiare, datorate fraudei sau erorii. In evaluarea acestor riscuri, auditorul ia in considerare controlul intern relevant pentru intocmirea si prezentarea fidela a situatiilor financiare ale Fundatiei pentru a stabili procedurile de audit relevante in circumstantele date, dar nu si in scopul exprimarii unei opinii asupra eficientei controlului intern al Fundatiei. Un audit include, de asemenea, evaluarea gradului de adecvare a politicilor contabile folosite si rezonabilitatea estimarilor contabile elaborate de catre conducere, precum si evaluarea prezentarii situatiilor financiare luate in ansamblul lor.

4 *An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements*

5 Consideram ca probele de audit pe care le-am obtinut sunt suficiente si adecvate pentru a constitui baza opiniei noastre de audit.

5 *We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion*

Opinia

Opinion

6 In opinia noastra, situatiile financiare ofera o imagine fidela si justa a pozitiei financiare a Fundatiei la data de 31 decembrie 2015, ca si asupra performantei financiare pentru exercitiul financiar incheiat la aceasta data, in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1969/2007 cu modificarile si completarile ulterioare si cu politicile contabile descrise in notele la situatiile financiare.

6 *In our opinion, the financial statements give a true and fair view of the financial position of the Association as of 31 December 2015, and of its financial performance for the year then ended in accordance with the Order of the Minister of Public Finance no. 1969/2007 and subsequent amendments and the accounting policies described in the notes to the financial statements*

Cerinte de raportare cu privire la raportului administratorilor

Reporting requirements in regards to the Administrators' Report

Administratorii au responsabilitatea intocmirii si prezentarii raportului administratorilor care sa nu contina denaturari semnificative, in conformitate cu cerintele Ordinului Ministrului Finantelor Publice nr. 1969/2007, cu modificarile si completarile ulterioare, punctele 217-219, si pentru acel control intern pe care membrii il considera necesar pentru a permite intocmirea raportului administratorilor care sa nu contina denaturari semnificative, cauzate fie de frauda, fie de eroare.

Raportul administratorilor nu face parte din situatiile financiare. Opinia noastra privind situatiile financiare la data de 31 decembrie 2015 nu acopera raportul administratorilor.

In legatura cu auditul nostru privind situatiile financiare la data de 31 decembrie 2015, noi am citit raportul administratorilor si raportam urmatoarele:

- a) in raportul administratorilor nu am identificat informatii care sa nu fie consecvente, in toate aspectele semnificative, cu informatiile prezentate in situatiile financiare la data de 31 decembrie 2015, atasate;
- b) raportul administratorilor, identificat mai sus, include, in toate aspectele semnificative, informatiile cerute de Ordinului Ministrului Finantelor Publice nr. 1969/2007 cu modificarile si completarile ulterioare, punctele 217-219;
- c) pe baza cunoasterii si a intelegerii dobandite in cursul auditului situatiilor financiare intocmite la data de 31 decembrie 2015 cu privire la Fundatie si la mediul acesteia, nu am identificat informatii eronate semnificative prezentate in raportul administratorilor.

The Administrators are responsible for the preparation and presentation of the Administrators' Report that is free from material misstatement, in accordance with the requirements of the Ministry of Public Finance Order no. 1969/2007 and subsequent amendments, point 217 - 219 and for such internal control as Administrator's determine is necessary to enable the preparation and presentation of the Administrators' Report that is free from material misstatement, whether due to fraud or error.

The Administrators' Report is not part of the financial statements. Our opinion on the financial statements as at 31 December 2015 does not cover the Administrators' Report.

In connection with our audit of the financial statements as at 31 December 2015 we have read the Administrators' Report and report that:

- a) in the Administrators' Report we have not identified information which is not consistent, in all material respects, with the information presented in the accompanying financial statements as at 31 December 2015;*
- b) the Administrators' Report identified above include, in all material respects, the required information according to the provisions of the Ministry of Public Finance Order no. 1969/2007 and subsequent amendments, point 217 - 219*
- c) based on our knowledge and understanding concerning the entity and its environment gained during our audit of the financial statements as at 31 December 2015, we have not identified information included in the Administrators' Report that contains a material misstatement of fact*

In numele
On behalf of

Ernst & Young Assurance Services SRL

Inregistrat la Camera Auditorilor Financiari din Romania

Cu nr. 77/15 august 2001

Registered with the Chamber of Financial Auditors in Romania

Nr. 77/15 August 2001

Numele semnatarului: Teodora Danila

Name of signing person

Inregistrat la Camera Auditorilor Financiari din Romania

Cu nr. 1592/16 august 2005

Registered with the Chamber of Financial Auditors in Romania

Nr. 1592/16 August 2005

29 Aprilie 2016

Bucuresti, Romania

29 April 2016

Bucharest, Romania

